2020 COMPANY PROFILE FAR EAST COMMODITIES PTE LTD FAMILIANIANI SHIP

ABOUT US



Far East Commodities PTE Ltd is a company incorporated

from the joint experience of traders, entrepreneurs active in mining and trading and financial managers with over 10 years' experience in commodities trading field.



To develop multi commodities trading business integrated from the producers to the delivery to the end user securing off-takes, guaranteeing profit sharing to suppliers through a constant and careful scrutiny of each factor involved.



Based on the development of long term relationships with suppliers and strategic business partners investing or providing the financial support at any level of the supply chain, from the working capital for mines, to barging, inland transportation managing stockpiles, cargo handling and shipping.



OFFICES AND BRANCHES





SINGAPORE

HEADQUARTER

FAR EAST COMMODITIES Headquarter

JAKARTA - INDONESIA

Representative Office

LONDON - UK

ASSOCIATE

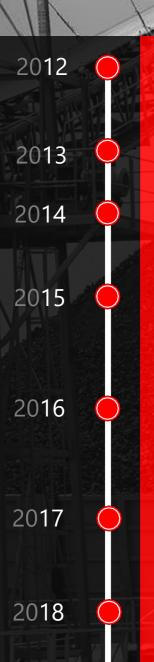
EU Biofuels Market & Chartering [STEP ATLANTIC LTD]

MONTECARLO - MONACO

BRANCH

Trade Finance

PROJECTS



The company has been incorporated in 2012 and during the first year and part of the 2013 the management has been focused in building the financial means and negotiating off take agreements and marketing rights agreements with mines in Indonesia which supply has sustained the startup of the Company.

In 2013 the company funded the constructions of a loading facility in East Kalimantan from which have been handled **150,000 mts** per month of coal which have been sold under an offtake agreement, an important step of cooperation with RUB mine.

In 2014 the company expanded its activity in **Europe**, **CIS**, **Black Sea and South America** by setting up a dedicated team of Senior Traders in **Switzerland**. Important results were reached in 2014 on these markets but due to the crummy markets conditions in 2015 the managemen decided to provisionally end to work on these markets and reallocated its manpower in the Company's main market, the Far East.

In 2015 coal industry was at lowest level ever all over the world but among all the markets, the Far East market was the one which performed better. The company strategically decided to consolidate its position and reached good results further confirmed its 2% share of the indonesian coal export market. At the end of 2015 the company had traded more than 10 million tonnes of coal since its incorporation.

In 2016 we have been developing, together with our long-term suppliers' new mines and improved the existing sources in order to increase the monthly capacity and to better satisfy the mix of products demanded by destination markets. Far East Commodities nowdays rapresents a reliable supplier and counterpart for the top players operating in our industry (including big trading house). In 2016 Total Quantity > 4.0M.

The 2017 was a year of significant consolidation in the coal market with prices considerably higher than previous years and the whole industry notably uplifted. The Company strengthened its position in the market and confirmed to be a key partner to source stable quantity and quality coal, of the major trading house inworld. **Totaltonnagetradedinthe year reached 5.00Mtons.**

In 2018 the Company reached its highest volume of coal sold (more than 6.50M tons) and its best financial performance since its incorporation, results achieved thanks to the start of a new off-take from **BME in Sumatra** and a further increase on tonnage from historical off-takes of **RUB and ALAM JAYA**.

2019 is going to be a key year of development for the BME coal off-take project. The Company's shareholders are investing on key logistic infrastructures to enhance the tradable volumes from this source. Despite the logistic developments the Company is meanwhile still continuing its off- take activity of the same as well as it is supplying its historical products RUB and ALAM JAYA coals sold to the most reputable buyers in the market.

20**20**

2019

Text 2020 descriptions, text 2020 descriptions.



With a strong presence in Indonesia, Far East Commodities has initially concentrated its effort, finance and knowledge in this country investing and developing the export of steam coal.

Steam Coal out of Indonesia is the most competitive and demanded product to Asian markets such as China, India, Taiwan and S. Korea.

The company can count on the commercial partnership with a medium sized Indonesian producer and trader Messrs PT Tanjung Bersinar Cemerlang with whom it has secured not only marketing rights but also strategic positions in logistic and handling of the coal.

As of today Far East Commodities has secured the off-take of 4 mines thus to manage averagely between 600,000 / 700,000 mts per month.

PROJECTS

Investments in logistic such as participation in a floating crane or floating terminal and barges.



PARAMETER	BASIS	TYPICAL
Total Moisture InherentMoisture	ARB ADB	35 pct 15 pct
Volatile Matter	ADB	40pct
FixedCarbon	ADB	By difference
Ash	ADB	6 pct
Total Sulphur	ARB	0.3pct
Grindability(HGI)		40
Gross Calorific Value	ARB	4,200 Kcal/Kg
Size 0-50mm		95 pct

RUB Mine 4,200 Gar – Min 4,000 Gar > 200,000 mts per month.

Loading Muara Pantai Anchorage.

In order to secure the flow Far East Commodities has financed the construction of a second jetty guaranteeing a combined loading capacity of 18,000 mts per day.

Initially with a capacity of 50,000 mts per month the mine is exporting now 150,000 mts per month but has reached a capacity of 200,000 mts per month thanks to a structured loan provided by Far East Commodities in 2014.

The coal produced is suitable for distribution market due to its chemical composition.

Far East Commodities has secured a mine life off take agreement with PT. RANTAUPANJANG UTAMA BHAKTI mine in Berau Area, East Kalimantan.



PARAMETER	BASIS	TYPICAL
Total Moisture InherentMoisture	ARB ADB	35 pct 15 pct
Volatile Matter	ADB	40 pct
_FixedCarbon	ADB	By difference
Ash	ADB	8 pct
Total Sulphur	ARB	0.2pct
Grindability(HGI)		60
GrossCalorificValue	ARB	4,100 Kcal/Kg
Size 0-50mm		95 pct

CVMASMine 4,100 Gar – 3,900 Gar 60,000 mts per month. Loading BUNATI Anchorage. Starting from April 2014, Far East Commodities secured mine entire production and has also invested into a minority stake in the Mine itself.

Monthly production can reach 60,000 mts.

Logistics (only 12km hauling road) and infrastructure (Crusher 600mt/h and Conveyor 800mt/h at BBC jetty) guarantees good supply performance.

Coal Calorific Value is very stable and, combined with very low Sulphur (typical 0.2 pct), CV MAS coal is suitable for Indian, Chinese and Thailand's market.

Far East Commodities has secured a mine life off take agreement with **CV. Mas** mine in Sungai Danau, South Kalimantan.



ALAM JAYA Mine 4,900 Gar – Min 4,700 Gar 250,000/300,000mts per month. Loading at Samarinda.

AFT(IDT)



BME Mine 5,500 Gar

OTHER FUELS

INDONESIAN COKING COAL

The company in 2020 has started trading out from Indonesia also Coking Coal.

66

ENRICHING THE MIX OF PRODUCTS

AVAILABLE TO SALE IN THE FAR EAST REGIONS.

RUSSIAN PCI

After having left the Russian market in 2014 the Company has begun again this year to trade **Russian Pulverized Coal Injection (PCI)** supplying it to other major traders for its final delivery in the far east regions with particular focus to India.

BUNKER FUEL

The Company has joined venture with Black Coral Energy SAM in Monaco a trading desk of Very Low Sulphur Fuel Oil (VLSFO), High Sulphur Fuel Oil (HSFO), Marine Gas Oil (MGO) and any other grade of marine fuels.

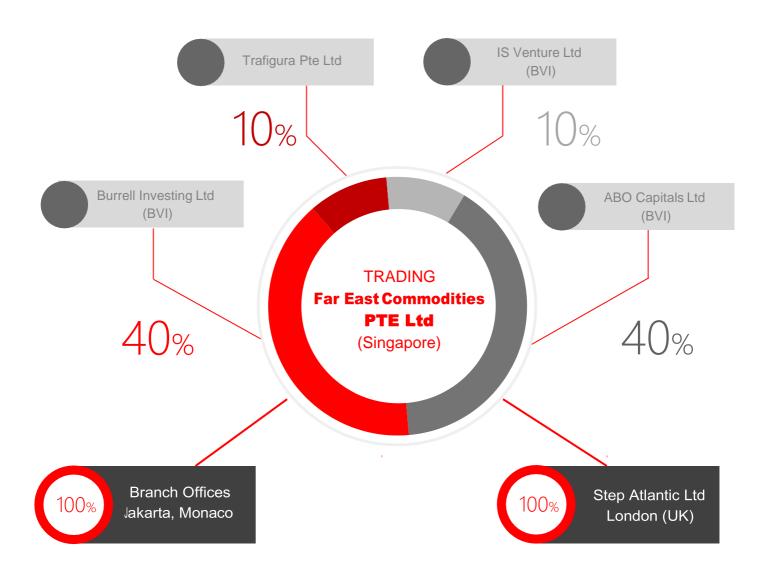
66

THE DESK HAS A VERY WIDE NETWORK IN THE MARKET

WHICH ALLOWS THE COMPANY TO TRADE GLOBALLY AND SUPPLY

IN MORE THAN 2,000 PORTS AROUND THE WORLD.

GROUP STUCTURE





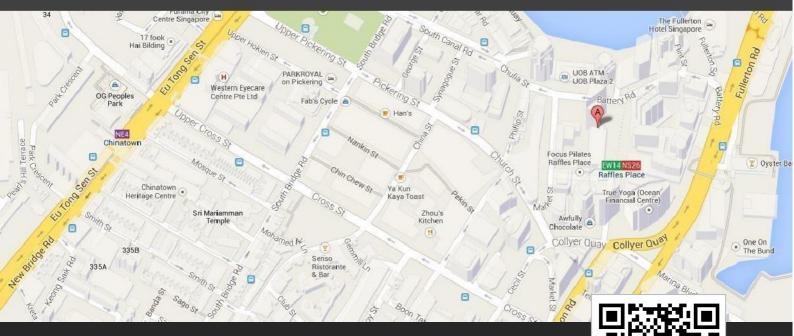
Monaco Far East Commodities PTE Ltd.

> L'Estoril - Bloc A 31 Av. Princesse Grace 98000 Monaco

United Kingdom Step Atlantic LTD 4 Devonshire Street

4 Devonshire Street London W1W5DT United Kingdom Indonesia
Far East Commodities PTE Ltd.

Kantor Taman E3.3 Unit D2, 5th Floor Mega Kuningan - Jakarta 12950 Indonesia



Singapore-Headquarter Far East Commodities PTE Ltd.

1 Raffles Place #28-02 Raffles Place - Singapore